

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 16.12.2025

Appeal No. 538 of 2025
[Along with Misc. Application Nos. 1286 and 1309 of 2025]

Vijay Lakshmi Praturi ...Appellant
Versus
Securities and Exchange Board of India ...Respondent

Mr. Deepak Dhane, Advocate i/b Corporate Pleaders for the Appellant.

Mr. Manish Chhangani with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent – SEBI.

ORDER:

For the reasons stated therein, the application for condonation of delay is allowed. Delay of 1 days is condoned. The Misc. Application No. 1309 of 2025 is disposed of

2. The application for exemption is allowed. Misc. Application No. 1286 of 2025 is disposed of.

3. Admit.

4. Respondent is granted six weeks time to file a reply and three weeks thereafter to the appellant to file rejoinder.

5. Learned Advocate for the appellant does not press for any interim order at this stage and seeks liberty to mention as and when need arises. Submission is placed on record.

6. By consent, call on 16.03.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

16.12.2025
msb